A DISTRIBUTED BID PROCESSING METHOD FOR OPEN-CRY AND DESCENDING PRICE AUCTIONS

ABSTRACT OF THE DISCLOSURE

A distributed bid processing method uses a number of computers to

5   process bids for a given open-cry auction or descending price auction in a distributed manner. The computers examine a set of bids and quickly filter out the losing bids. This helps in achieving faster processing and reduces response times. Two methods are developed for open-cry auctions and one for descending price auction. The methods apply to a distributed web server

10   where some servers may be placed far apart geographically.

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